

**MASTER OF BUSINESS ADMINISTRATION****Subject: Managerial Economics****Subject Code: MAN803****Semester: First****February 2022****Theory (External): 70 Marks****Time: 03 Hours**

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**Instructions to the Students**

1. This Question paper consists of two Sections. All sections are compulsory.
2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
4. Read the questions carefully and write the answers in the answer sheets provided.
5. Do not write anything on the question paper.
6. Wherever necessary, the diagram drawn should be neat and properly labelled

Roll Number										

**SECTION –A (SHORT/OBJECTIVE TYPE QUESTIONS)**  
**(10x2=20 Marks)**

- A. Define microeconomics issue?
- B. Write two objective of microeconomics
- C. What is the process for business decision making?
- D. What is Delphi Method?
- E. What is indifference curve?
- F. Define production function?
- G. Define monopoly?
- H. Define oligopoly?
- I. What is inflation?
- J. Describe the objective of firm in short run?

**SECTION –B (ESSAY TYPE QUESTIONS)**  
**(5x10=50 Marks)**

1. Define micro-economics? Also explain its component and objective?
2. What are the main characteristics of microeconomics and why it's called normative? Explain

3. What are the phases of demand function? Explain
4. Describe the utility theory? How its function play the role in decision making.
5. Write notes on input demand function.
6. Discuss the production function? Also explain its types.
7. Write notes on profit maximization under difference market structure.
8. What are the main factors of the game theory? How it can solve the managerial issues?

====END OF PAPER====